

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 EB-07 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 EPG-02 SP-02 STR-04
TRSE-00 LAB-04 SIL-01 OMB-01 AGRE-00 /061 W
-----270858Z 061361 /10

R 261649Z MAY 77

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 3904

INFO ALL EC CAPITALS

USDEL MTN GENEVA

USMISSION GENEVA

USMISSION OECD PARIS

UNCLAS EC BRUSSELS 5395

PASS AGRICULTURE ELECTRONICALLY

E.O. 11652: NA

TAGS: EAGR, EEC

SUBJECT: SUPPLY AND DEMAND BALANCE FOR WHEAT - 1977-78

1. AN OFFICIAL IN THE COMMISSION'S GRAIN DIVISION TOLD US THAT THE COMMISSION HAS NOT YET DEVELOPED SUPPLY AND DEMAND BALANCES FOR GRAINS FOR 1977/78. HOWEVER, HE SAID THAT THE COMMISSION HAD RECENTLY SUBMITTED SOME FIGURES TO THE IWC RE SUPPLY AND DEMAND FOR WHEAT (INCLUDING DURUM). WE HAVE ARRANGED THESE FIGURES IN THE S AND D FORMAT BELOW:

MILLION TONS

BEGINNING STOCKS	6.6
PRODUCTION	40 - 41
IMPORTS	4.5 - 5
TOTAL SUPPLY	51.1 - 51.6

TOTAL CONSUMPTION (INCL. ON-FARM USE) 39 - 41

RESIDUAL FOR EXPORT OR STOCKS 10.1 - 13.6

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THE EC CONSIDERS ENDING STOCKS OF 5.2 MILLION TONS TO BE NORMAL. THUS, 1977/78 EC WHEAT EXPORTS COULD SUBSTANTIALLY HIGHER THAN THE 4.6 MILLION TONS CURRENTLY ESTIMATED FOR 1976/77. HOWEVER, THE OFFICIAL FELT THAT IF THE RESIDUAL FIGURE IS TOWARDS THE HIGHER END OF THE RANGE, VTHE EC WOULD CONTINUE TO HOLD HIGHER-THAN-NORMAL STOCKS.

2. THE OFFICAL ALSO SAID THAT A SUBSTANTIAL INCREASE IS NOW EXPECTED IN 1977 EC CORN PRODUCTION - PERHAPS 20 TO 25 PERCENT ABOVE LAST YEAR. THE LATEST EC ESTIMATES OF 1977 WHEAT AND BARLEY PRODUCTION WERE REPORTED IN THE REF. TOFAS.

3. THIS COMMUNICATION WAS ALSO TRANSMITTED AS TOFAS 129.
HINTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Sent Date: 26-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ECBRU05395
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Expiration:
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Format: TEL
From: EC BRUSSELS
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770516/aaaaandf.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fb783289-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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